

Finance & Operations Committee Minutes
August 22, 2022
9:30 AM – 11:30 PM

Board Members Present: Mara Baer, Annie Lee, Lorez Meinhold, Allison Neswood, and Dick Thompson

Staff Present: Brian Braun, Justin Brandon, Kelly Guthner, David Hague, Ilana Rivera, and Arba Robinson

I. Welcome & Introductions

Lorez Meinhold called the meeting to order at 9:31 a.m., welcoming everyone in attendance. The May meeting minutes were reviewed and approved.

II. Quarterly Appeals & Complaints

Staff presented complaint data from January 2022 – July 2022. The positive trend shows an increase in customer satisfaction with a decrease in total complaints.

III. SB 22-081 Marketing & Outreach Plan

The Committee reviewed a presentation on Senate Bill 22-081 (SB22-081). SB22-81 directs the Connect for Health Colorado’s Board to design a Marketing, Outreach, and Education Campaign. The bill provides Connect for Health Colorado with \$4MM per year, beginning in 2022 and ending in 2028, to fund the campaign. The presentation highlighted guidance, goals, a tentative timeline, and an overview of funding proposals for year one and post public health emergency (PHE).

Staff will present the SB22-081 budget once it becomes available.

Action Items

Staff to provide defined success measures for SB22-081.

IV. Investment Policy & Strategy

Staff provided an update on the investment strategy. Since the last update provided earlier this year, the investment environment has improved significantly. The presentation included a detailed outline of the updated investment strategy and the local Government investment pool (LGIP) recommendation of joining the Colorado Statewide Investment Program (CSIP). The full resolution of the Board of Directors regarding CSIP can be found in the appendix of this presentation.

Staff requested the Finance & Operations Committee to recommend Board approval to adopt and join the CSIP.

The Finance and Operations Committee approved the recommendation.

The Committee reviewed the current investment policy which has been updated with statutory language/requirements to include LGIP. Additions and revisions can be found in the investment policy marked in purple.

Staff requested the Finance & Operations Committee to recommend Board approval of the updated investment policy.

The Finance & Operations Committee approved the recommendation.

V. Legacy Replacement

The long-term project, Legacy Replacement, has moved into production. Legacy Replacement was designed to replace old code that was used earlier at the exchange. The presentation highlighted enhancements to Eligibility, Shopping, Enrollment, Partner Portals, and operations Support as well as the value each has provided.

VI. Public Comment

None.

VII. Executive Session

Lorez Meinhold entertained a motion to move into executive session to discuss matters concerning personnel and/or contractual matter. A vote was called for and passed with unanimous approval.

The Executive Session is permitted pursuant to CRS §24-6-402(4)(e) & (c) and 24-6-402(4)(f).

The Committee will not return after the executive session, the public portion of the meeting adjourned at 10:57 a.m.

Respectfully Submitted,

Lorez Meinhold
Committee Chair

None.

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